



THE PRESIDENCY: REPUBLIC OF SOUTH AFRICA
Private Bag X1000, Pretoria, 0001

Mr Cassim Coovadia
Managing Director
The Banking Association South Africa
PO Box 61674
Marshalltown
2107

Dear Mr Coovadia

CENTRE OF EXCELLENCE IN FINANCIAL SERVICES

Thank you for your letter apprising the President of the establishment of a Centre of Excellence in Financial Services.

The broad consultation process outlined is indeed encouraging. The response and direction from the Banking Association bears further testimony to the commitment of this important sector towards realising our goal of becoming a financial centre for Africa and a globally recognised and respected sector at the cutting edge of innovation.

I wish the Banking Association South Africa further success in its undertaking and assure you of our Government's wholehearted support in this strategic initiative.

Yours sincerely

A handwritten signature in black ink, appearing to read 'R. Cassius Lubisi'.

R. Cassius Lubisi, PhD
Director-General and Secretary of Cabinet
Date: 23/03/2017

cc: Mr PJ Gordhan, Minister of Finance